



The Jet Pulverizer Company

1255 N. Church Street
Moorestown, NJ 08057-1166
(856)235-5554 www.jetpulverizer.com

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Joseph D. Drost, Pharmaceutical CMO Leader, joins Jet Pulverizer's Board of Directors

Moorestown, NJ - The Jet Pulverizer Company is proud to announce the appointment of Joseph D. Drost as its newest member of the Board of Directors.

"Joseph Drost brings with him decades of experience in Pharma micronization from his leadership roles at respected Pharma CMOs", states Daniel S. Rice, CEO of Rice Industries LLC, Jet Pulverizer's parent company. "We are extremely excited about bringing a fresh perspective to help guide our growth in the Pharma sector, and we believe this is great timing as Jet continues to build its momentum in that market following strategic investments and new client acquisitions."

Joseph Drost started his distinguished career at Bristol-Myers Squibb as a Research Associate and brought this strong foundation to Colorcon, a leader in drug delivery technology and development solutions. Mr. Drost would spend the next 20 years at Colorcon in various leadership capacities, culminating as CEO of Micron Technologies, a global leader in particle size reduction of Pharmaceutical active ingredients and excipients. Micron's impressive growth under Mr. Drost's leadership led to its acquisition by Arlington Capital Partners in 2013. In 2014, Catalent Pharma Solutions, a leading integrated Pharma CMO, purchased Micron from Arlington. Mr. Drost stayed on as General Manager of Catalent Micron Technologies until his retirement in 2015. Mr. Drost graduated from Rutgers University with a Bachelor of Science degree in Pharmacy.

Austin Fay, President of Jet Pulverizer welcomed the good news, highlighting that Mr. Drost's unique value proposition is that he "understands the Pharma contract manufacturing landscape from an insider's perspective, and we will leverage that knowledge to propel Jet Pulverizer's growth in this increasingly strategic market."

Joseph Drost said, "I am very pleased to join the Board of Directors at Jet Pulverizer. Their long history of innovation and leadership in particle size reduction, combined with significant presence in the pharmaceutical, cosmetic and industrial markets has them uniquely positioned for continued success. Austin Fay has assembled an outstanding team and I look forward to working with the Board to help guide their efforts for this next phase of growth."

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The Jet Pulverizer Company is committed to continuous technological advancement of its Micron-Master Mills and expansion of its Particle Size Reduction Division to provide customers with value and quality in both equipment and micronizing services, specializing in the Chemicals, Food and Pharma sectors.

Rice Industries LLC is a privately-owned operating company started in 2009. Rice owns several companies that provide services and equipment to the Process Manufacturing Industries, including Chemicals, Engineered Plastics, Pharma, and Cosmetics.

For more details, please contact Frederic Surville at fsurville@jetpul.com or 312-502-5818